

Q3 2022

Paterson Market Report

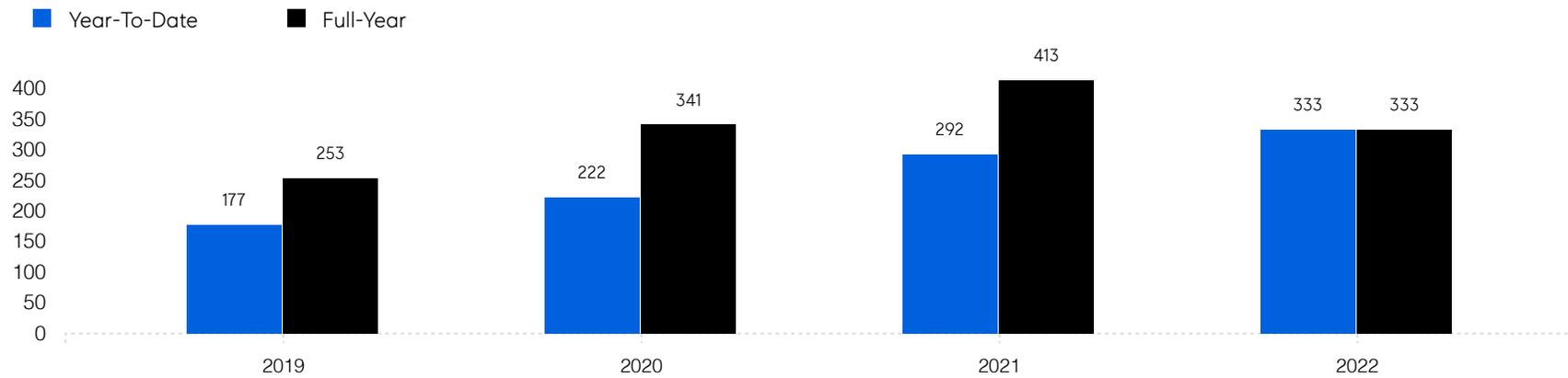
COMPASS

Paterson

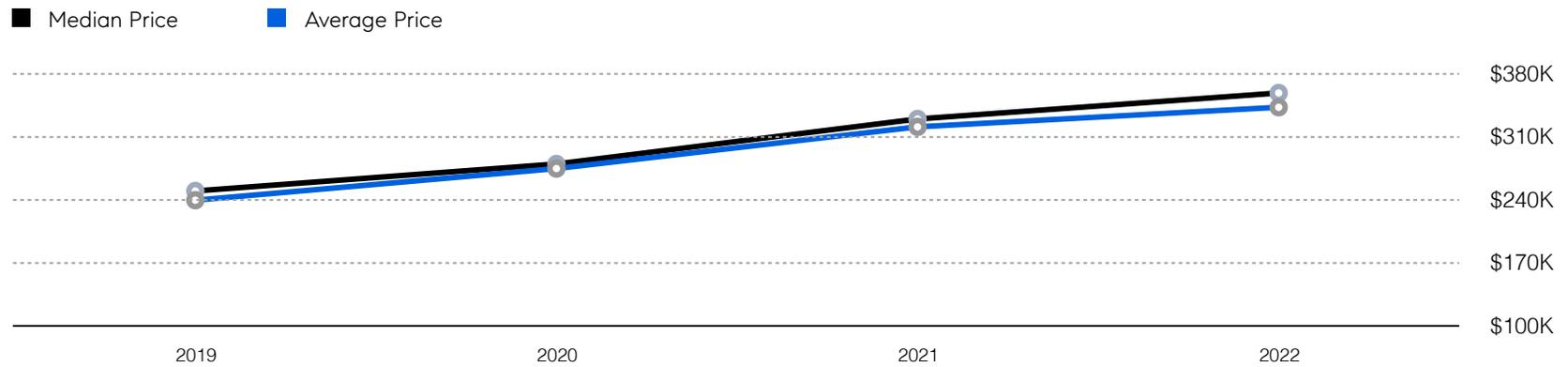
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	239	278	16.3%
	SALES VOLUME	\$79,492,619	\$102,185,200	28.5%
	MEDIAN PRICE	\$345,000	\$380,000	10.1%
	AVERAGE PRICE	\$332,605	\$367,573	10.5%
	AVERAGE DOM	52	47	-9.6%
	# OF CONTRACTS	279	306	9.7%
	# NEW LISTINGS	360	364	1.1%
Condo/Co-op/Townhouse	# OF SALES	53	55	3.8%
	SALES VOLUME	\$12,303,519	\$12,048,400	-2.1%
	MEDIAN PRICE	\$254,500	\$215,000	-15.5%
	AVERAGE PRICE	\$232,142	\$219,062	-5.6%
	AVERAGE DOM	54	57	5.6%
	# OF CONTRACTS	55	70	27.3%
	# NEW LISTINGS	73	71	-2.7%

Paterson

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2020 to 09/30/2022
Source: NJMLS, 01/01/2020 to 09/30/2022
Source: Hudson MLS, 01/01/2020 to 09/30/2022

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.